

Annex 2
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
27.08.2019 No. 49)

Profit & Loss Report

for January- December 2019

Insurance company	Republican Unitary Enterprise "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Kind of activity	65200
Legal structure	1310
Regulatory body	99000
Unit of measure	roubles
Address	14, Chkalov Street, Minsk

Description	Line Code	for January-December 2019	January-December 2018
1	2	3	4
RECEIPTS AND EXPENDITURES UNDER LIFE INSURANCE			
Insurance contributions (insurance premiums) Gross	010	-	-
including direct insurance	011		
under risks accepted to reinsurance	012		
Insurance premiums under risks ceded, Gross	013		
Insurance premiums inclusive of reinsurance, net	014		
Paid claims (Insurance payments), gross	020	-	-
Reinsurers' share in losses (insurance indemnity)	021		
Paid claims (Insurance payments) inclusive of reinsurance, net	022		
Modification of reserves under life insurance (+ or -)	030	-	-
including modification of reserves of additional payments	031	-	-
Modification of reinsurers' share in reserves under classes of life insurance	032		
Modification of reserves under classes of life insurance inclusive of reinsurance, net	033		
Allocations to the guarantee fund and preventive measures fund	040	-	-
Operating costs	050	-	-
incl. brokerage and profit commissions under risks ceded	051		
Brokerage and Profit Commissions under risks ceded	052		
Revenues under life insurance activity	055	-	-
Expenditures under life insurance transactions	056	-	-
Profit (loss) under life insurance transactions (line 010 - 020 + (030 - 031) - 040 - 050 + 055 - 056)	060	-	-
Other revenues under current operations	065	-	-
Other expenditures under current operations	066	-	-
Operating profit (loss) under life insurance transactions (lines ± 060 + 065 - 066)	069	-	-
RECEIPTS AND EXPENDITURES UNDER NON-LIFE INSURANCE			
Insurance contributions (insurance premiums) Gross	070	95 137 629	94 374 000
including:			
under direct insurance and coinsurance	071	876 411	-
under risks accepted into reinsurance	072	94 261 218	94 374 000
Insurance premiums under risks ceded, Gross	073	37 539 371	36 354 321
Insurance contributions (insurance premiums) subject to reinsurance, Net (lines 070 - 073)	074	57 598 258	58 019 679
Unearned premium reserve modification, Gross	080	5 136 425	(19 103 334)
Modification of reinsurers' share in unearned premium reserve	081	(3 770 880)	2 143 522
Unearned premium reserve modification subject to reinsurance, Net (line sum 080 & 081)	082	1 365 545	(16 959 812)
Earned premiums, Net (lines sum 074 & 082)	085	58 963 803	41 059 867
Paid losses (insurance indemnity), Gross	090	31 962 208	14 352 247
Reinsurers' share in losses (insurance indemnity)	091	6 361 731	1 517 800
Paid losses (insurance indemnity) subject to reinsurance, Net (lines 090 - 091)	092	25 600 477	12 834 447
Loss reserves modification (insurance indemnity), Gross	095	(11 509 466)	(7 027 007)
Modification of reinsurers' share in loss reserves (insurance indemnity)	096	10 775 468	2 920 712
Loss reserves modification (insurance indemnity) subject to reinsurance, Net (lines sum 095 & 096)	097	(733 998)	(4 106 295)
Earned premiums less insurance losses (insurance indemnity) (lines 085 - 092 + 097)	100	32 629 328	24 119 125
Other technical reserves modifications	110	-	-
Other actuarial reserves modifications	120	-	-
including increase in special actuarial reserve for compulsory insurance with government support for crops, livestock and poultry and compulsory insurance of civil liability of corporate bodies and self-employed entrepreneurs for damage caused by maintenance of certain facilities at the cost of revenues received for the implementation of investment of the said insurance reserves and their	121	-	-
Allocations to preventive measures and guarantee funds	130	-	-
Allocations to other funds within legislation	140	-	-
Operating costs, Total	150	13 953 452	9 210 445

Description	Line Code	for January-December 2019	January-December 2018
1	2	3	4
including:			
commission fees & profit commissions under risks accepted into reinsurance	151	9 802 663	5 664 546
Commissions & profit commissions under risks ceded	155	2 033 672	1 327 682
Profit as a result of non-life insurance activity	160	3 928 032	2 568 453
Expenses under non-life insurance activity	165	6 346 687	3 909 376
Profit (loss) as a result of non-life insurance transactions (lines 100 + 110 + (120 - 121) - 130 - 140 - 150 + 155 + 160 - 165)	170	18 290 893	14 895 439
Other revenues under current operations	175	14 997 739	10 914 601
Other expenses under current operations	176	17 552 398	13 084 455
Profit (loss) as a result of current operations for non-life insurance (lines ± 170 + 175 - 176)	179	15 736 234	12 725 585
Profit from investment activity	180	47 755 841	10 997 993
including:			
gain on disposals of fixed assets, on intangible assets and other long-term assets	181	42 902 336	7 278 090
profit from participating in authorized funds of other companies	182	326 173	695 884
interests receivable	183	4 527 108	3 024 019
other revenues under investment activity	184	224	-
Expenses under investment activity	190	42 932 171	7 377 401
including: expenses from disposal of fixed assets, intangible assets and other long-term assets	191	42 932 171	7 377 401
other expenses under investment activity	192	-	-
Profit from financial activity	200	22 391 321	27 705 322
including:			
differences in exchange rates out of recalculation of assets and liabilities	201	22 391 321	27 705 322
other revenues under financial activity	202	-	-
Expenses in financial activity	210	24 875 563	21 507 436
including: interests payable	211	-	-
differences in exchange rates out of recalculation of assets and liabilities	212	24 875 563	21 507 436
other expenses under financial activity	213	-	-
Profit (loss) resulting from investment, financial and other activity (lines 180 - 190 + 200 - 210)	220	2 339 428	9 818 478
including increase in special actuarial reserve for compulsory insurance with government support for crops, livestock and poultry and compulsory insurance of civil liability of corporate bodies and self-employed entrepreneurs for damage caused by maintenance of certain facilities at the cost of revenues received for the implementation of investment of the said insurance reserves and their allocation, aimed at the reserves increase	230	-	-
Pretax profit (loss) (lines ± 069 ± 179 ± 220 - 230 + 031)	240	18 075 662	22 544 063
Profit tax	250	4 360 972	7 549 645
Deferred tax assets modification	260	-	-
Deferred tax liabilities modification	270	-	1 973 617
Other taxes and duties, calculated out of profit (revenue)	280	-	-
Other payments, deductible from profit (revenue)	285	1 000 428	1 523 219
Net profit (loss) (lines ± 240 - 250 ± 260 ± 270 - 280 - 285)	290	12 714 262	15 444 816
Revaluation Surplus of long-term liabilities, exclusive from Net profit (loss)	300	-	-
Other operations results, exclusive from Net profit (loss)	310	-	-
Total gains (loss) (lines ± 290 ± 300 ± 310)	320	12 714 262	15 444 816
Base profit (loss) per share	330	-	-
Diluted earnings (loss) per share	340	-	-

Director General _____
(signature)

L.S.

A.T. Unton _____
(name, surname)

Chief Accountant _____
(signature)

T.F.Sopeleva _____
(name, surname)