

Annex 1
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
27.08.2019 No. 49)

BALANCE SHEET
as at 1 January 2020

Insurance company	RUE "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Economic activity	65200
Legal structure	1310
Regulatory body	99000
Unit of measure	roubles
Address	14, Chkalov Street, Minsk

Approval date	
Date of dispatch	27.07.2018
Delivery date	

ASSETS	Line code	as 1 January 2020	as 31 December 2018
1	2	3	4
I. NON-CURRENT ASSETS			
Fixed assets	110	81 493	111 636
Intangible assets	120	96 463	153 359
Remunerative investment into tangible assets:	130	–	–
including:			
investment property	131	–	–
finance lease objects (leasing)	132	–	–
other remunerative investment into tangible assets	133	–	–
Non-current assets investment	140	1 476 663	1 462 206
Non-current financial investments	150	106 083 359	93 722 209
Non-current accounts receivable	160	18 099 230	20 778 633
Deferred tax assets	170	–	–
Other non-current assets	180	–	–
TOTAL under Section I	190	125 837 208	116 228 043
II. CURRENT ASSETS			
Reserves	210	54 683	56 172
including:			
materials	211	54 683	56 172
unfinished goods	212	–	–
other reserves	213	–	–
Non-current assets subject to sell-off	215	–	–
Deferred expenses	220	102 424	101 575
Value-added tax on goods purchased, operations, services	230	–	–
Reinsurers' share in actuarial reserves	240	60 202 493	53 197 905
including:			
reserves on classes of business relating to life insurance	241	–	–
unearned premium reserves	242	34 571 755	38 342 635
loss reserves	243	25 630 738	14 855 270
other technical reserves	244	–	–
Current account receivable	250	63 802 485	47 128 832
Current financial investment	260	48 111 835	43 074 669
Monetary funds and its equivalents	270	66 436 425	84 637 012
including: cash deposits	271	–	–
deposit balances	272	66 103 558	84 377 787
equivalent monetary funds	273	–	–
other monetary funds	274	332 867	259 225
Other current accounts	280	–	–
TOTAL under Section II	290	238 710 345	228 196 165
БАЈАHC	300	364 547 553	344 424 208

OWNED CAPITAL AND LIABILITIES	Line code	as 1 January 2020	as 31 December 2018
1	2	3	4
III. OWNED CAPITAL			
Authorized capital	410	177 772 554	167 606 281
Unpaid authorized capital	420	-	-
Owned shares (shares in authorized capital)	430	-	-
Reserves	440	87 197	77 496
including salary reserve	441	87 197	77 496
Surplus fund	450	6 336	6 336
including surplus (revaluation) property costs purchased at the expense of actuarial reserves	451	-	-
Undistributed profit (uncovered loss)	460	11 384 966	11 860 016
Net profit (loss) of the accounting period	470	-	-
Target financing	480	-	-
TOTAL under Section III	490	189 251 053	179 550 129
IV. ACTUARIAL RESERVES AND FUNDS			
Life insurance reserves	500	-	-
Unearned premium reserve	501	88 330 340	93 466 765
Loss reserves	502	61 847 262	50 337 796
Other technical reserves	503	-	-
Other actuarial reserve	504	-	-
Preventive measures fund	505	-	-
Guarantee funds	506	-	-
Other funds formed within legislation	507	-	-
TOTAL under Section IV	509	150 177 602	143 804 561
V. LONG-TERM LIABILITIES			
Long-term loans and borrowings	510	-	-
Long-term lease payments liabilities	520	-	-
Deferred tax liabilities	530	-	-
Deferred revenue	540	-	-
Equalization reserve	550	-	-
Other long-term liabilities	560	3 114 902	2 602 646
TOTAL under Section V	590	3 114 902	2 602 646
VI. SHORT-TERM LIABILITIES			
Short-term loans and borrowings	610	-	-
Short-term liability part of long-term liabilities	620	-	-
Short-term accounts payable	630	22 003 996	18 466 872
including:			
against Insureds	631	-	-
against Insurance agents and brokers	632	-	-
to other creditors under insurance, coinsurance transactions	633	-	-
under reinsurance transactions	634	19 353 296	14 841 153
depot on premiums on risks ceded	635	-	-
against suppliers and contractors	636	8 360	5 797
advances received	637	-	-
tax debt	638	1 161 286	1 710 314
under social insurance and security	639	-	-
under salary to personnel	640	-	-
under lease payments	641	-	-
against property owner (founder, participant)	642	1 270 948	1 416 435
against other creditors	643	210 106	493 173
Liabilities subject to sell-off	650	-	-
Deferred revenue	660	-	-
Reserves for future payments	670	-	-
Other short-term liabilities	680	-	-
TOTAL under Section VI	690	22 003 996	18 466 872
BALANCE	700	364 547 553	344 424 208

Director General _____
(signature)

L.S.

_____ A.T. Unton
(name, surname)

Chief Accountant _____
(signature)

_____ T.F. Sopeleva
(name, surname)