

Annex 2
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in
Regulation of Ministry of
Finance of the Republic of
Belarus 10.02.2012
No. 8)

Profit & Loss Report

for January - December 2013

Insurance company	Republican Unitary Enterprise "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Kind of activity	66030
Legal structure	1310
Regulatory body	99000
Unit of measure	thousands of roubles
Address	14, Chkalov Street, Minsk

Description	Line Code	for January-December 2013	for January-December 2012
1	2	3	4
RECEIPTS AND EXPENDITURES UNDER LIFE INSURANCE			
Insurance premiums received, Gross	010		
Insurance payments	020		
Modification of reserves under life insurance (+ or -)	030		
Allocations to the guarantee fund and preventive measures fund	040		
Operating costs	050		
Revenues under life insurance activity	055		
expenses under life insurance transactions (lines 010 - 020 + 030 - 040 - 050±055)	056		
Profit (loss) under life insurance transactions (lines 010 - 020 + 030 - 040 - 050 + 055 - 056)	060		
RECEIPTS AND EXPENDITURES UNDER NON-LIFE INSURANCE			
Insurance premiums received, Gross - Total	070	462 683 371	232 711 799
including:			
under direct insurance and coinsurance	071		
under risks accepted into reinsurance	072	462 683 371	232 711 799
Insurance premiums under risks ceded, Gross	073	280 353 802	120 029 103
Insurance premiums subject to reinsurance, Net (lines 070 - 073)	074	182 329 569	112 682 696
Unearned premium reserve modification, Gross	080	(172 638 313)	(34 032 336)
Modification of reinsurers' share in unearned premium reserve	081	128 019 303	18 538 267
Unearned premium reserve modification subject to reinsurance, Net (line sum 080 and 081)	082	(44 619 010)	(15 494 069)
Earned premiums, Net (lines sum 074 и 082)	085	137 710 559	97 188 627
Paid losses (insurance indemnity), Gross	090	39 258 846	21 042 215
Reinsurers' share in losses (insurance indemnity)	091	11 693 335	632 506
Paid losses (insurance indemnity) subject to reinsurance, Net (lines 090 - 091)	092	27 565 511	20 409 709
Loss reserves modification (insurance indemnity), Gross	095	(48 453 909)	(35 853 641)
Modification of reinsurers' share in loss reserves (insurance indemnity)	096	36 049 768	9 578 802
Loss reserves modification (insurance indemnity) subject to reinsurance, Net (lines sum 095 and 096)	097	(12 404 141)	(26 274 839)
Earned premiums less insurance losses (insurance indemnity) (lines 085 - 092 + 097)	100	97 740 907	50 504 079
Other technical reserves modifications	110		
Other actuarial reserves modifications	120		
Allocations to preventive measures and guarantee funds	130		
Allocations to other funds within legislation	140		
Operating costs, Total	150	46 166 933	24 114 478
including:			
commission fees & profit commissions under risks accepted into reinsurance	151	32 874 963	14 521 986
Commissions & profit commissions under risks ceded	155	6 707 461	5 165 979
Profit and loss as a result of non-life insurance activity	160	1 417 666	573 757
Expenses under non-life insurance activity	165	133 124	468 878
Profit (loss) as a result of non-life insurance transactions (lines 100 + 110 + 120 - 130 - 140 - 150 + 155 + 160 - 165)	170	59 565 977	31 660 459
Profit from investment activity	180	776 481 799	54 523 072

including: gain on disposals of fixed assets, on intangible assets and other long-term assets	181		
profit from participating in authorized funds of other companies	182	17 088 223	885 770
interests receivable	183	49 868 950	52 876 810
other revenues under investment activity	184	709 524 626	760 492
Expenses under investment activity	190	700 000 060	31 506
including: expenses from disposal of fixed assets, intangible assets and other long-term assets	191		
other expenses under investment activity	192	700 000 060	31 506
Profit from financial activity	200	138 332 221	10 816 021
including: differences in exchange rates out of recalculation of assets and liabilities	201	138 332 221	10 816 021
other revenues under financial activity	202		
Expenses in financial activity	210	92 553 973	8 581
including: interests payable	211		
differences in exchange rates out of recalculation of assets and	212	92 553 973	8 581
other expenses under financial activity	213		
Other revenues	220	4 149 213	28 847
Other expenses	225	8 749 315	2 587 610
Profit (loss) resulting from investment, financial and other activity (lines 180 - 190 + 200 - 210 + 220 - 225)	230	117 659 885	62 740 243
Profit (loss) for the period reported (lines ± 060 ± 170 ± 230)	240	177 225 862	94 400 702
Profit tax	250	27 940 999	17 161 471
Deferred tax assets modification	260		
Deferred tax liabilities modification	270		
Other taxes and duties, calculated out of profit (revenue)	280		
Allocations to extra-budgetary centralized investment fund within Republic of Belarus Presidential Decree No.357 as of 07.08.2012	281	30 602 503	
Net profit (loss) (lines ± 240 - 250 ± 260 ± 270 - 280)	290	118 682 360	77 239 231
Result from reevaluation of long-term assets, not included in net profit (loss)	300	46 034	66 502
Result from other operations, not included in net profit (loss)	310		
Aggregate profit (loss) (lines ± 290 ± 300 ± 310)	320	118 728 394	77 305 733
Base profit (loss) per share	330		
Diluted profit (loss) per share	340		

Director General _____
(Signature)

L.S.

M.I. Bulaukin
(name, surname)

Chief Accountant _____
(Signature)

S.A. Kopytkova
(name, surname)

" " _____ 20__ г.

control number implications (for retention
 &payment)

160

formula

F. 2 p.130 + p.140 l.3 (for previous year)

Total (for control)