

Annex 2
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
10.02.2012 No. 8)

Profit & Loss Report

for January- December 2017

Insurance company	Republican Unitary Enterprise "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Kind of activity	65200
Legal structure	1310
Regulatory body	99000
Unit of measure	roubles
Address	14, Chkalov Street, Minsk

Description	Line Code	for January- December 2017	for January-December 2016
1	2	3	4
RECEIPTS AND EXPENDITURES UNDER LIFE INSURANCE			
Insurance contributions (insurance premiums) Gross	010	–	–
Insurance payments	020	–	–
Modification of reserves under life insurance (+ or -)	030	–	–
including modification of reserves of additional payments	031	–	–
Allocations to the guarantee fund and preventive measures fund	040	–	–
Operating costs	050	–	–
Revenues under life insurance activity	055	–	–
Expenditures under life insurance transactions	056	–	–
Profit (loss) under life insurance transactions (line 010 - 020 + (030 - 031) - 040 - 050 + 055 - 056)	060	–	–
Other revenues under current operations	065	–	–
Other expenditures under current operations	066	–	–
Operating profit (loss) under life insurance transactions (lines ± 060 + 065 - 066)	069	–	–
RECEIPTS AND EXPENDITURES UNDER NON-LIFE INSURANCE			
Insurance contributions (insurance premiums) Gross	070	85 337 682	62 965 064
including:			
under direct insurance and coinsurance	071	–	–
under risks accepted into reinsurance	072	85 337 682	62 965 064
Insurance premiums under risks ceded, Gross	073	39 987 610	29 939 406
Insurance contributions (insurance premiums) subject to reinsurance, Net (lines 070 - 073)	074	45 350 072	33 025 658
Unearned premium reserve modification, Gross	080	(21 443 616)	(5 637 766)
Modification of reinsurers' share in unearned premium reserve	081	9 480 598	2 442 754
Unearned premium reserve modification subject to reinsurance, Net (line sum 080 & 081)	082	(11 963 018)	(3 195 012)
Earned premiums, Net (lines sum 074 & 082)	085	33 387 054	29 830 646
Paid losses (insurance indemnity), Gross	090	14 211 718	17 948 738
Reinsurers' share in losses (insurance indemnity)	091	1 866 294	8 942 140
Paid losses (insurance indemnity) subject to reinsurance, Net (lines 090 - 091)	092	12 345 424	9 006 598
Loss reserves modification (insurance indemnity), Gross	095	(7 246 186)	(13 569 950)
Modification of reinsurers' share in loss reserves (insurance indemnity)	096	4 560 017	(2 514 731)
Loss reserves modification (insurance indemnity) subject to reinsurance, Net (lines sum 095 & 096)	097	(2 686 169)	(16 084 681)
Earned premiums less insurance losses (insurance indemnity) (lines 085 - 092 + 097)	100	18 355 461	4 739 367
Other technical reserves modifications	110	–	–
Other actuarial reserves modifications	120	–	–
including increase in special actuarial reserve for compulsory insurance with government support for crops, livestock and poultry at the cost of returns from this reserve investment	121	–	–
Allocations to preventive measures and guarantee funds	130	–	–
Allocations to other funds within legislation	140	–	–
Operating costs, Total	150	8 417 824	6 858 633
including:			
commission fees & profit commissions under risks accepted into reinsurance	151	5 424 022	4 166 435
Commissions & profit commissions under risks ceded	155	1 326 773	836 662
Profit as a result of non-life insurance activity	160	873 965	1 023 567
Expenses under non-life insurance activity	165	2 615 437	2 649 425

Description	Line Code	for January- December 2017	for January-December 2016
1	2	3	4
Profit (loss) as a result of non-life insurance transactions (lines 100 + 110 + (120 – 121) – 130 – 140 – 150 + 155 + 160 – 165)	170	9 522 938	(2 908 462)
Other revenues under current operations	175	7 811 217	5 059 473
Other expenses under current operations	176	9 636 800	6 244 677
Profit (loss) as a result of current operations for non-life insurance (lines ± 170 + 175 - 176)	179	7 697 355	(4 093 666)
Profit from investment activity	180	14 653 927	8 915 624
including: gain on disposals of fixed assets, on intangible assets and other long-term assets	181	–	2 504 182
profit from participating in authorized funds of other companies	182	880 171	1 195 327
interests receivable	183	13 773 756	5 216 115
other revenues under investment activity	184	–	–
Expenses under investment activity	190	9 574 215	2 504 182
including: expenses from disposal of fixed assets, intangible assets and other long-term assets	191	9 574 215	2 504 182
other expenses under investment activity	192	–	–
Profit from financial activity	200	32 281 879	42 052 890
including: differences in exchange rates out of recalculation of assets and liabilities	201	32 281 879	42 052 890
other revenues under financial activity	202	–	–
Expenses in financial activity	210	18 005 238	30 764 415
including: interests payable	211	–	–
differences in exchange rates out of recalculation of assets and	212	18 005 238	30 764 415
other expenses under financial activity	213	–	–
Profit (loss) resulting from investment, financial and other activity (lines 180 – 190 + 200 – 210)	220	19 356 353	17 699 917
including revenue from investment of special actuarial reserve for compulsory insurance with government support for crops, livestock and poultry	230	–	–
Pretax profit (loss) (lines (строки ± 069 ± 179 ± 220 – 230 + 031)	240	27 053 708	13 606 251
Profit tax	250	4 663 235	3 238 232
Deferred tax assets modification	260	–	–
Deferred tax liabilities modification	270	(1 973 617)	–
Other taxes and duties, calculated out of profit (revenue)	280	–	–
Other payments, deductible from profit (revenue)	285	763 841	385 500
Net profit (loss) (lines ± 240 – 250 ± 260 ± 270 – 280 – 285)	290	19 653 015	9 982 519
Revaluation Surplus of long-term liabilities, exclusive from Net profit (loss)	300	–	–
Other operations results, exclusive from Net profit (loss)	310	–	–
Total gains (loss) (lines ± 290 ± 300 ± 310)	320	19 653 015	9 982 519
Base profit (loss) per share	330	–	–
Earnings (loss) per share ratio	340	–	–

Manager _____

(signature)

L.S.

A.V. Rychko

(name, surname)

Chief Accountant _____

(signature)

T.F. Sopeleva

(name, surname)

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