

Annex 2
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
10.02.2012 No. 8)

Profit & Loss Report

for January- December 2016

Insurance company	Republican Unitary Enterprise "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Kind of activity	65200
Legal structure	1310
Regulatory body	99000
Unit of measure	roubles
Address	14, Chkalov Street, Minsk

Description	Line Code	for January-December 2016	January-December 2015
1	2	3	4
RECEIPTS AND EXPENDITURES UNDER LIFE INSURANCE			
Insurance contributions (insurance premiums) Gross	010	–	–
Insurance payments	020	–	–
Modification of reserves under life insurance (+ or -)	030	–	–
including modification of reserves of additional payments	031	–	–
Allocations to the guarantee fund and preventive measures fund	040	–	–
Operating costs	050	–	–
Revenues under life insurance activity	055	–	–
Expenditures under life insurance transactions	056	–	–
Profit (loss) under life insurance transactions (line 010 - 020 + (030 - 031) - 040 - 050 + 055 - 056)	060	–	–
Other revenues under current operations	065	–	–
Other expenditures under current operations	066	–	–
Operating profit (loss) under life insurance transactions (lines ± 060 + 065 - 066)	069	–	–
RECEIPTS AND EXPENDITURES UNDER NON-LIFE INSURANCE			
Insurance contributions (insurance premiums) Gross	070	62 965 064	48 799 604
including:			
under direct insurance and coinsurance	071	–	–
under risks accepted into reinsurance	072	62 965 064	48 799 604
Insurance premiums under risks ceded, Gross	073	29 775 771	22 203 830
Insurance contributions (insurance premiums) subject to reinsurance, Net (lines 070 - 073)	074	33 189 293	26 595 774
Unearned premium reserve modification, Gross	080	(5 637 766)	(16 737 307)
Modification of reinsurers' share in unearned premium reserve	081	2 442 754	6 951 502
Unearned premium reserve modification subject to reinsurance, Net (line sum 080 & 081)	082	(3 195 012)	(9 785 805)
Earned premiums, Net (lines sum 074 & 082)	085	29 994 281	16 809 969
Paid losses (insurance indemnity), Gross	090	17 948 738	7 417 743
Reinsurers' share in losses (insurance indemnity)	091	8 942 402	2 293 089
Paid losses (insurance indemnity) subject to reinsurance, Net (lines 090 - 091)	092	9 006 336	5 124 654
Loss reserves modification (insurance indemnity), Gross	095	(13 569 950)	17 649 555
Modification of reinsurers' share in loss reserves (insurance indemnity)	096	(2 514 731)	(16 778 122)
Loss reserves modification (insurance indemnity) subject to reinsurance, Net (lines sum 095 & 096)	097	(16 084 681)	871 433
Earned premiums less insurance losses (insurance indemnity) (lines 085 - 092 + 097)	100	4 903 264	12 556 748
Other technical reserves modifications	110	–	–
Other actuarial reserves modifications	120	–	–
including increase in special actuarial reserve for compulsory insurance with government support for crops, livestock and poultry at the cost of returns from this reserve investment	121	–	–
Allocations to preventive measures and guarantee funds	130	–	–
Allocations to other funds within legislation	140	–	–
Operating costs, Total	150	6 858 316	5 450 709
including:			
commission fees & profit commissions under risks accepted into reinsurance	151	4 166 435	3 337 372
Commissions & profit commissions under risks ceded	155	829 881	787 100
Profit as a result of non-life insurance activity	160	1 023 567	1 431 561
Expenses under non-life insurance activity	165	2 649 425	1 873 189

Description	Line Code	for January-December 2016	January-December 2015
1	2	3	4
Profit (loss) as a result of non-life insurance transactions (lines 100 + 110 + (120 – 121) – 130 – 140 – 150 + 155 + 160 – 165)	170	(2 751 029)	7 451 511
Other revenues under current operations	175	5 059 473	9 059 941
Other expenses under current operations	176	6 244 637	9 992 321
Profit (loss) as a result of current operations for non-life insurance (lines ± 170 + 175 - 176)	179	(3 936 193)	6 519 131
Profit from investment activity	180	8 915 113	77 885 260
including: gain on disposals of fixed assets, on intangible assets and other long-term assets	181	2 504 182	70 696 000
profit from participating in authorized funds of other companies	182	1 195 327	2 277 912
interests receivable	183	5 215 604	132 601
other revenues under investment activity	184	–	4 778 747
Expenses under investment activity	190	2 504 182	70 696 000
including: expenses from disposal of fixed assets, intangible assets and other long-term assets	191	2 504 182	70 696 000
other expenses under investment activity	192	–	–
Profit from financial activity	200	42 033 487	59 574 345
including: differences in exchange rates out of recalculation of assets and liabilities	201	42 033 487	59 574 345
other revenues under financial activity	202	–	–
Expenses in financial activity	210	30 760 186	48 264 529
including: interests payable	211	–	–
differences in exchange rates out of recalculation of assets and liabilities	212	30 760 186	48 264 529
other expenses under financial activity	213	–	–
Profit (loss) resulting from investment, financial and other activity (lines 180 – 190 + 200 – 210)	220	17 684 232	18 499 076
including revenue from investment of special actuarial reserve for compulsory insurance with government support for crops, livestock and poultry	230	–	–
Pretax profit (loss) (lines ± 069 ± 179 ± 220 – 230 + 031)	240	13 748 039	25 018 207
Profit tax	250	3 474 287	5 917 880
Deferred tax assets modification	260	–	–
Deferred tax liabilities modification	270	–	–
Other taxes and duties, calculated out of profit (revenue)	280	–	–
Other payments, deductible from profit (revenue)	285	377 626	3 959 593
Net profit (loss) (lines ± 240 – 250 ± 260 ± 270 – 280 – 285)	290	9 896 126	15 140 734
Revaluation Surplus of long-term liabilities, exclusive from Net profit (loss)	300	–	–
Other operations results, exclusive from Net profit (loss)	310	–	(191 750)
Total gains (loss) (lines ± 290 ± 300 ± 310)	320	9 896 126	14 948 984
Base profit (loss) per share	330	–	–
Earnings (loss) per share ratio	340	–	–

Deputy Director _____
(signature)

L.S.

A.V. Rychko
(name, surname)

Chief Accountant _____
(signature)

T.F. Sopeleva
(name, surname)