

Annex 2
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
10.02.2012 No. 8)

Profit & Loss Report

for January - December 2014

Insurance company	Republican Unitary Enterprise "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Kind of activity	66030
Legal structure	1310
Regulatory body	99000
Unit of measure	thousands of roubles
Address	14, Chkalov Street, Minsk



Description	Line Code	for January-December 2013	for January-December 2012
1	2	3	4
RECEIPTS AND EXPENDITURES UNDER LIFE INSURANCE			
Insurance premiums received, Gross	010		
Insurance payments	020		
Modification of reserves under life insurance (+ or -)	030		
Allocations to the guarantee fund and preventive measures fund	040		
Operating costs	050		
Revenues under life insurance activity	055		
expenses under life insurance transactions (lines 010 - 020 + 030 - 040 - 050±055)	056		
Profit (loss) under life insurance transactions (lines 010 - 020 + 030 - 040 - 050 + 055 - 056)	060		
Other revenues on current activities			
Other expenses on current activities	066		
Profit (loss) on current activities on life insurance (lines ±060 + 065 - 066)	069		
RECEIPTS AND EXPENDITURES UNDER NON-LIFE INSURANCE			
Insurance premiums received, Gross - Total	070	337 419 150	462 683 371
including:			
under direct insurance and coinsurance	071		
under risks accepted into reinsurance	072	337 419 150	462 683 371
Insurance premiums under risks ceded, Gross	073	163 627 480	280 353 802
Insurance premiums subject to reinsurance, Net (lines 070 - 073)	074	173 791 670	182 329 569
Unearned premium reserve modification, Gross	080	(61 592 516)	(172 638 313)
Modification of reinsurers' share in unearned premium reserve	081	14 211 722	128 019 303
Unearned premium reserve modification subject to reinsurance, Net (line sum 080 and 081)	082	(47 380 794)	(44 619 010)
Earned premiums, Net (lines sum 074 и 082)	085	126 410 876	137 710 559
Paid losses (insurance indemnity), Gross	090	34 010 440	39 258 846
Reinsurers' share in losses (insurance indemnity)	091	7 105 563	11 693 335
Paid losses (insurance indemnity) subject to reinsurance, Net (lines 090 - 091)	092	26 904 877	27 565 511
Loss reserves modification (insurance indemnity), Gross	095	(282 001 211)	(48 453 909)
Modification of reinsurers' share in loss reserves (insurance indemnity)	096	210 175 895	36 049 768
Loss reserves modification (insurance indemnity) subject to reinsurance, Net (lines sum 095 and 096)	097	(71 825 316)	(12 404 141)
Earned premiums less insurance losses (insurance indemnity) (lines 085 - 092 + 097)	100	27 680 683	97 740 907
Other technical reserves modifications	110		
Other actuarial reserves modifications	120		
Including the increase of special insurance reserve on compulsory	121		
Allocations to preventive measures and guarantee funds	130		
Allocations to other funds within legislation	140		
Operating costs, Total	150	35 502 446	46 166 933
including:			
commission fees & profit commissions under risks accepted into reinsurance	151	19 851 793	32 874 963
Commissions & profit commissions under risks ceded	155	5 316 691	6 707 461
Profit and loss as a result of non-life insurance activity	160	534 410	1 417 666

Expenses under non-life insurance activity	165	1 945 989	133 124
Profit (loss) as a result of non-life insurance transactions (lines 100 + 110 + 120 - 130 - 140 - 150 + 155 + 160 - 165)			
	170	(3 916 651)	59 565 977
Other revenues on current activities			
	175	9 582 180	4 149 213
Other expenses on current activities			
	176	15 247 008	8 749 315
Profit (loss) on non-life insurance activities (lines ± 170 + 175 - 176)			
	179	(9 581 479)	54 965 875
Profit from investment activity	180	63 341 070	776 481 799
including:			
gain on disposals of fixed assets, on intangible assets and other long-term assets	181	14 365	
profit from participating in authorized funds of other companies	182	21 020 053	17 088 223
interests receivable	183	40 683 182	49 868 950
other revenues under investment activity	184	1 623 470	709 524 626
Expenses under investment activity	190	14 365	700 000 060
including: expenses from disposal of fixed assets, intangible assets and other long-term assets	191	14 365	
other expenses under investment activity	192		700 000 060
Profit from financial activity	200	286 970 037	138 332 221
including:			
differences in exchange rates out of recalculation of assets and liabilities	201	286 970 037	138 221
other revenues under financial activity	202		
Expenses in financial activity	210	180 330 328	92 553 973
including: interests payable	211		
differences in exchange rates out of recalculation of assets and	212	180 330 328	92 553 973
other expenses under financial activity	213		
Other revenues	220	169 966 414	122 259 987
Including the revenues from investment of special insurance reserve on compulsory insurance with state support of the crop, livestock, fowl, aimed at increasing the reserve	230		
Profit (loss) before tax (lines ± 069 ± 179 - 230+031)			
	240	160 384 935	177 225 862
Profit tax	250	27 228 689	27 940 999
Deferred tax assets modification	260		
Deferred tax liabilities modification	270		
Other taxes and duties, calculated out of profit (revenue)	280		
	285	26 458 925	30 602 503
Net profit (loss) (lines ± 240 - 250 ± 260 ± 270 - 285)			
	290	106 697 321	118 682 360
Result from reevaluation of long-term assets, not included in net profit (loss)	300	23 160	46 034
Result from other operations, not included in net profit (loss)	310		
Aggregate profit (loss) (lines ± 290 ± 300 ± 310)			
	320	106 720 481	118 728 394
Base profit (loss) per share	330		
Diluted profit (loss) per share	340		

Director General _____

(Signature)

L.S.

Chief Accountant _____

(Signature)

Unton A.T. _____

(name, surname)

T. U. Edgorova _____

(name, surname)

"26" February 2015

control number implications (for
retention & payment)

formula

F. 2 p.130 + p.140 l.3 (for the previous year)

Total (for control)