

Annex 1
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
10.02.2012 No. 8)

BALANCE SHEET
as at 1 January 2014

Insurance company	RUE "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Economic activity	66030
Legal structure	1310
Regulatory body	99000
Unit of measure	thousands of roubles
Address	14, Chkalov Street, Minsk

Approval date	
Date of dispatch	
Delivery date	

ASSETS	Line code	as at 1 January 2014	as at 31 December 2012
1	2	3	4
I. NON-CURRENT ASSETS			
Fixed assets	110	417 586	538 141
Intangible assets	120	7 449	8 490
Remunerative investment into tangible assets:	130		
including:			
investment property	131		
finance lease objects (leasing)	132		
other remunerative investment into tangible assets	133		
Non-current assets investment	140	6 500	
Non-current financial investments	150	1 121 360 720	1 100 005 920
Non-current accounts receivable	160	128 606 002	
Deferred tax assets	170		
Other non-current assets	180	518	357
TOTAL under Section I	190	1 250 418 775	1 100 552 908
II. CURRENT ASSETS			
Reserves	210	317 800	303 858
including:			
goods	211	317 800	303 858
unfinished goods	212		
other reserves	213		
Non-current assets subject to sell-off	215		
Deferred expenses	220	430 991	460 805
Value-added tax on goods purchased, operations, services	230		
Reinsurers' share in actuarial reserves	240	215 533 037	51 463 966
including:			
unearned premium reserve	241	159 030 862	31 011 559
loss reserves	242	56 502 175	20 452 407
other technical reserves	243		
Current account receivable	250	46 955 945	14 796 895
Current financial investment	260		
Monetary funds and its equivalents	270	402 117 556	321 908 306
Other current assents	280		
TOTAL under Section II	290	665 355 329	388 933 830
BALANCE	300	1 915 774 104	1 489 486 738

OWNED CAPITAL AND LIABILITIES	Line code	as at 1 January 2014	as at 31 December 2012
1	2	3	4
III. OWNED CAPITAL			
Authorized capital	410	1 226 841 665	1 189 703 210
Unpaid authorized capital	420		
Owned shares (shares in authorized capital)	430		
Reserves	440	219 532	101 718
including salary reserve	441	219 532	101 718
Surplus fund	450	46 034	670 190
including surplus (revaluation) property costs purchased at the expense of actuarial reserves	451		
Undistributed profit (uncovered loss)	460	115 350 793	64 725 214
Net profit (loss) of the accounting period	470		
Target financing	480		
TOTAL under Section III	490	1 342 458 024	1 255 200 332
IV. ACTUARIAL RESERVES AND FUNDS			
Life insurance reserves	500		
Unearned premium reserve	501	243 854 907	71 216 594
Loss reserves	502	119 440 871	70 986 962
Other technical reserves	503		
Other actuarial reserve	504		
Preventive measures fund	505		
Guarantee funds	506		
Other funds formed within legislation	507		
TOTAL under Section IV	509	363 295 778	142 203 556
V. LONG-TERM LIABILITIES			
Long-term loans and borrowings	510		
Long-term lease payments liabilities	520		
Deferred tax liabilities	530		
Deferred revenue	540		75 886 382
Equalization reserve	550		
Other long-term liabilities	560	91 953 000	
TOTAL under Section V	590	91 953 000	75 886 382
VI. SHORT-TERM LIABILITIES			
Short-term loans and borrowings	610		
Short-term liability part of long-term liabilities	620		
Short-term accounts payable	630	52 180 920	16 196 468
including:			
against Insureds	631		
against Insurance agents and brokers	632		
to other creditors under insurance, coinsurance transactions	633		
under reinsurance transactions	634	23 342 061	8
depot on premiums on risks ceded	635		
against suppliers and contractors	636	4 185	3 080
advances received	637		
tax debt	638	10 750 549	11 108 551
under social insurance and security	639		
under salary to personnel	640		
under lease payments	641		
against property owner (founder, participant)	642	15 064 004	5 084 829
against other creditors	643	3 020 121	
Liabilities subject to sell-off	650		
Deferred revenue	660	65 886 382	
Reserves for future payments	670		
Other short-term liabilities	680		
TOTAL under Section VI	690	118 067 302	16 196 468
BALANCE	700	1 915 774 104	1 489 486 738

Director General _____
(signature) L.S.

M.I. Bulaukin

(name, surname)

Chief Accountant _____
(signature)

S.A. Kopytkova

(name, surname)

29 April 2013