

Annex 1
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
10.02.2012 No. 8)

BALANCE SHEET
as at 1 January 2013

Insurance company	RUE "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Economic activity	66030
Legal structure	1310
Regulatory body	99000
Unit of measure	thousands of roubles
Address	14, Chkalov Street, Minsk

Approval date	
Date of dispatch	
Delivery date	

ASSETS	Line code	as at 1 January 2013	as at 31 December 2011
1	2	3	4
I. NON-CURRENT ASSETS			
Fixed assets	110	538 141	460 579
Intangible assets	120	8 490	10 003
Remunerative investment into tangible assets:	130		
including:			
investment property	131		
finance lease objects (leasing)	132		
other remunerative investment into tangible assets	133		
Non-current assets investment	140		
Non-current financial investments	150	1 100 005 920	400 005 920
Non-current accounts receivable	160		
Deferred tax assets	170		
Other non-current assets	180	357	
TOTAL under Section I	190	1 100 552 908	400 476 502
II. CURRENT ASSETS			
Reserves	210	303 858	218 564
including:			
goods	211	303 858	218 564
unfinished goods	212		
other reserves	213		
Non-current assets subject to sell-off	215		
Deferred expenses	220	460 805	225 326
Value-added tax on goods purchased, operations, services	230		
Reinsurers' share in actuarial reserves	240	51 463 966	23 346 897
including:			
unearned premium reserve	241	31 011 559	12 473 292
loss reserves	242	20 452 407	10 873 605
other technical reserves	243		
Current account receivable	250	14 796 895	6 522 433
Current financial investment	260		2 031 506
Monetary funds and its equivalents	270	321 908 306	215 523 542
Other current assents	280		
TOTAL under Section II	290	388 933 830	247 868 268
BALANCE	300	1 489 486 738	648 344 770

OWNED CAPITAL AND LIABILITIES	Line code	as at 1 January 2013	as at 31 December 2011
1	2	3	4
III. OWNED CAPITAL			
Authorized capital	410	1 189 703 210	477 703 240
Unpaid authorized capital	420		
Owned shares (shares in authorized capital)	430		
Reserves	440	101 718	44 435
including salary reserve	441	101 718	44 435
Surplus fund	450	670 190	603 688
including surplus (revaluation) property costs purchased at the expense of actuarial reserves	451		
Undistributed profit (uncovered loss)	460	64 725 214	19 499 810
Net profit (loss) of the accounting period	470		
Target financing	480		
TOTAL under Section III	490	1 255 200 332	497 851 173
IV. ACTUARIAL RESERVES AND FUNDS			
Life insurance reserves	500		
Unearned premium reserve	501	71 216 594	37 184 258
Loss reserves	502	70 986 962	35 133 321
Other technical reserves	503		
Other actuarial reserve	504		
Preventive measures fund	505		
Guarantee funds	506		
Other funds formed within legislation	507		
TOTAL under Section IV	509	142 203 556	72 317 579
V. LONG-TERM LIABILITIES			
Long-term loans and borrowings	510		
Long-term lease payments liabilities	520		
Deferred tax liabilities	530		
Deferred revenue	540	75 886 382	75 886 382
Equalization reserve	550		
Other long-term liabilities	560		
TOTAL under Section V	590	75 886 382	75 886 382
VI. SHORT-TERM LIABILITIES			
Short-term loans and borrowings	610		
Short-term liability part of long-term liabilities	620		
Short-term accounts payable	630	16 196 468	2 289 636
including:			
against Insureds	631		
against Insurance agents and brokers	632		
to other creditors under insurance, coinsurance transactions	633		
under reinsurance transactions	634	8	491
debt on premiums on risks ceded	635		
against suppliers and contractors	636	3 080	7 084
advances received	637		
tax debt	638	11 108 551	2 278 025
under social insurance and security	639		
under salary to personnel	640		4 036
under lease payments	641		
against property owner (founder, participant)	642	5 084 829	
against other creditors	643		
Liabilities subject to sell-off	650		
Deferred revenue	660		
Reserves for future payments	670		
Other short-term liabilities	680		
TOTAL under Section VI	690	16 196 468	2 289 636
BALANCE	700	1 489 486 738	648 344 770

Director General _____
(signature)

M.I.

M.I. Bulaukin

(name, surname)

Chief Accountant _____
(signature)

S.A. Kopytkova

(name, surname)

22 February 2013