

Annex 1
to Regulation
of Ministry of Finance
of the Republic of Belarus
11.01.2010 No. 2
(as worded in Regulation of
Ministry of Finance of the
Republic of Belarus
10.02.2012 No. 8)

BALANCE SHEET
as at 1 January 2018

Insurance company	RUE "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Economic activity	65200
Legal structure	1310
Regulatory body	99000
Unit of measure	roubles
Address	14, Chkalov Street, Minsk

Approval date	
Date of dispatch	27.02.2018
Delivery date	

ASSETS	Line code	as at 1 January 2018	as at 31 December 2016
1	2	3	4
I. NON-CURRENT ASSETS			
Fixed assets	110	113 664	88 102
Intangible assets	120	130 441	88 094
Remunerative investment into tangible assets:	130	–	–
including:			
investment property	131	–	–
finance lease objects (leasing)	132	–	–
other remunerative investment into tangible assets	133	–	–
Non-current assets investment	140	1 430 776	16 165
Non-current financial investments	150	124 257 213	115 007 708
Non-current accounts receivable	160	7 319 609	10 698 003
Deferred tax assets	170	–	–
Other non-current assets	180	–	–
TOTAL under Section I	190	133 251 703	125 898 072
II. CURRENT ASSETS			
Reserves	210	57 997	49 234
including:			
goods	211	57 997	49 234
unfinished goods	212	–	–
other reserves	213	–	–
Non-current assets subject to sell-off	215	–	–
Deferred expenses	220	41 398	36 848
Value-added tax on goods purchased, operations, services	230	–	–
Reinsurers' share in actuarial reserves	240	48 134 084	34 093 469
including:			
unearned premium reserve	241	36 199 113	26 718 515
loss reserves	242	11 934 971	7 374 954
other technical reserves	243	–	–
Current account receivable	250	43 061 451	27 420 189
Current financial investment	260	2 354 752	–
Monetary funds and its equivalents	270	79 863 182	79 470 915
including: cash deposits	271	–	–
deposit balances	272	79 456 784	78 789 280
equivalent monetary funds	273	–	–
other monetary funds	274	406 398	681 635
Other current accounts	280	–	–
TOTAL under Section II	290	173 512 864	141 070 655
BALANCE	300	306 764 567	266 968 727

OWNED CAPITAL AND LIABILITIES	Line code	as at 1 January 2018	as at 31 December 2016
1	2	3	4
III. OWNED CAPITAL			
Authorized capital	410	152 381 891	147 570 178
Unpaid authorized capital	420	-	-
Owned shares (shares in authorized capital)	430	-	-
Reserves	440	67 582	50 980
including salary reserve	441	67 582	50 980
Surplus fund	450	6 484	6 484
including surplus (revaluation) property costs purchased at the expense of actuarial reserves	451	-	-
Undistributed profit (uncovered loss)	460	16 880 985	8 107 015
Net profit (loss) of the accounting period	470	-	-
Target financing	480	-	-
TOTAL under Section III	490	169 336 942	155 734 657
IV. ACTUARIAL RESERVES AND FUNDS			
Life insurance reserves	500	-	-
Unearned premium reserve	501	74 363 431	52 919 815
Loss reserves	502	43 310 789	36 064 603
Other technical reserves	503	-	-
Other actuarial reserve	504	-	-
Preventive measures fund	505	-	-
Guarantee funds	506	-	-
Other funds formed within legislation	507	-	-
TOTAL under Section IV	509	117 674 220	88 984 418
V. LONG-TERM LIABILITIES			
Long-term loans and borrowings	510	-	-
Long-term lease payments liabilities	520	-	-
Deferred tax liabilities	530	1 973 617	-
Deferred revenue	540	-	-
Equalization reserve	550	-	-
Other long-term liabilities	560	1 952 808	2 261 043
TOTAL under Section V	590	3 926 425	2 261 043
VI. SHORT-TERM LIABILITIES			
Short-term loans and borrowings	610	-	-
Short-term liability part of long-term liabilities	620	-	-
Short-term accounts payable	630	15 826 980	12 094 142
including:			
against Insureds	631	-	-
against Insurance agents and brokers	632	-	-
to other creditors under insurance, coinsurance transactions	633	-	-
under reinsurance transactions	634	15 356 368	10 072 020
depot on premiums on risks ceded	635	-	-
against suppliers and contractors	636	55 569	4 890
advances received	637	-	-
tax debt	638	1 694	972 289
under social insurance and security	639	-	-
under salary to personnel	640	-	124
under lease payments	641	-	-
against property owner (founder, participant)	642	359 745	1 003 345
against other creditors	643	53 604	41 474
Liabilities subject to sell-off	650	-	-
Deferred revenue	660	-	7 894 467
Reserves for future payments	670	-	-
Other short-term liabilities	680	-	-
TOTAL under Section VI	690	15 826 980	19 988 609
BALANCE	700	306 764 567	266 968 727

Manager _____
(signature)

L.S.

A.V. Rychko

(name, surname)

Chief Accountant _____
(signature)

T.F. Sopeleva

(name, surname)