

Annex 1  
to Regulation  
of Ministry of Finance  
of the Republic of Belarus  
11.01.2010 No. 2  
(as worded in Regulation of  
Ministry of Finance of the  
Republic of Belarus  
10.02.2012 No. 8)

**BALANCE SHEET**  
as at 1 January 2016

Insurance company	RUE "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Economic activity	66030
Legal structure	1310
Regulatory body	99000
Unit of measure	thousands of roubles
Address	14, Chkalov Street, Minsk

Approval date	
Date of dispatch	
Delivery date	

ASSETS	Line code	as at 1 January 2016	as at 31 December 2014
1	2	3	4
<b>I. NON-CURRENT ASSETS</b>			
Fixed assets	110	1 046 533	729 158
Intangible assets	120	10 374	5 654
Remunerative investment into tangible assets:	130	–	–
including:			
investment property	131	–	–
finance lease objects (leasing)	132	–	–
other remunerative investment into tangible assets	133	–	–
Non-current assets investment	140	278 402	64 626
Non-current financial investments	150	1 126 310 798	1 131 001 424
Non-current accounts receivable	160	125 912 457	120 641 677
Deferred tax assets	170	–	–
Other non-current assets	180	–	–
<b>TOTAL under Section I</b>	190	1 253 558 564	1 252 442 539
<b>II. CURRENT ASSETS</b>			
Reserves	210	462 077	368 114
including:			
goods	211	462 077	368 114
unfinished goods	212	–	–
other reserves	213	–	–
Non-current assets subject to sell-off	215	–	–
Deferred expenses	220	228 854	244 701
Value-added tax on goods purchased, operations, services	230	–	–
Reinsurers' share in actuarial reserves	240	341 654 459	439 920 654
including:			
unearned premium reserve	241	242 757 608	173 242 584
loss reserves	242	98 896 851	266 678 070
other technical reserves	243	–	–
Current account receivable	250	203 787 643	66 243 688
Current financial investment	260	20 259 400	–
Monetary funds and its equivalents	270	633 968 438	485 804 685
including: cash deposits	271	–	–
deposit balances	272	627 216 738	482 414 466
equivalent monetary funds	273	–	–
other monetary funds	274	6 751 700	3 390 219
Other current accounts	280	–	–
<b>TOTAL under Section II</b>	290	1 200 360 871	992 581 842
<b>BALANCE</b>	300	2 453 919 435	2 245 024 381

OWNED CAPITAL AND LIABILITIES	Line code	as at 1 January 2016	as at 31 December 2014
1	2	3	4
<b>III. OWNED CAPITAL</b>			
Authorized capital	410	1 416 962 494	1 307 000 556
Unpaid authorized capital	420	-	-
Owned shares (shares in authorized capital)	430	-	-
Reserves	440	432 780	321 479
including salary reserve	441	432 780	321 479
Surplus fund	450	64 837	69 030
including surplus (revaluation) property costs purchased at the expense of actuarial reserves	451	-	-
Undistributed profit (uncovered loss)	460	109 891 732	110 578 515
Net profit (loss) of the accounting period	470	-	-
Target financing	480	-	-
<b>TOTAL under Section III</b>	490	1 527 351 843	1 417 969 580
<b>IV. ACTUARIAL RESERVES AND FUNDS</b>			
Life insurance reserves	500	-	-
Unearned premium reserve	501	472 820 488	305 447 423
Loss reserves	502	224 946 534	401 442 082
Other technical reserves	503	-	-
Other actuarial reserve	504	-	-
Preventive measures fund	505	-	-
Guarantee funds	506	-	-
Other funds formed within legislation	507	-	-
<b>TOTAL under Section IV</b>	509	697 767 022	706 889 505
<b>V. LONG-TERM LIABILITIES</b>			
Long-term loans and borrowings	510	-	-
Long-term lease payments liabilities	520	-	-
Deferred tax liabilities	530	-	-
Deferred revenue	540	-	-
Equalization reserve	550	-	-
Other long-term liabilities	560	17 129 465	66 040 726
<b>TOTAL under Section V</b>	590	17 129 465	66 040 726
<b>VI. SHORT-TERM LIABILITIES</b>			
Short-term loans and borrowings	610	-	-
Short-term liability part of long-term liabilities	620	-	-
Short-term accounts payable	630	77 726 440	54 124 570
including:			
against Insureds	631	-	-
against Insurance agents and brokers	632	-	-
to other creditors under insurance, coinsurance transactions	633	-	-
under reinsurance transactions	634	77 571 838	26 088 592
depot on premiums on risks ceded	635	-	-
against suppliers and contractors	636	25 410	5 468
advances received	637	-	-
tax debt	638	-	9 498 307
under social insurance and security	639	-	-
under salary to personnel	640	-	-
under lease payments	641	-	-
against property owner (founder, participant)	642	-	13 247 061
against other creditors	643	129 192	5 285 142
Liabilities subject to sell-off	650	-	-
Deferred revenue	660	133 944 665	-
Reserves for future payments	670	-	-
Other short-term liabilities	680	-	-
<b>TOTAL under Section VI</b>	690	211 671 105	54 124 570
<b>BALANCE</b>	700	2 453 919 435	2 245 024 381

Deputy Director \_\_\_\_\_  
(signature)

L.S.

\_\_\_\_\_ A.V. Rychko  
(name, surname)

Chief Accountant \_\_\_\_\_  
(signature)

\_\_\_\_\_ T.F. Sopeleva  
(name, surname)