

Annex 1  
to Regulation  
of Ministry of Finance  
of the Republic of Belarus  
11.01.2010 No. 2  
(as worded in Regulation of  
Ministry of Finance of the  
Republic of Belarus  
10.02.2012 No. 8)

**BALANCE SHEET**  
for January - December 2014

Insurance company	RUE "Belarusian National Reinsurance Organization"
Tax identification number	806000232
Economic activity	66030
Legal structure	1310
Regulatory body	99000
Unit of measure	thousands of roubles
Address	14, Chkalov Street, Minsk

Approval date	
Date of dispatch	26.02.2015
Delivery date	27.02.2015

ASSETS	Line code	January - December 2014	as at 31 December 2013
1	2	3	4
<b>I. NON-CURRENT ASSETS</b>			
Fixed assets	110	729 158	437 586
Intangible assets	120	5 654	7 449
Remunerative investment into tangible assets:	130		
including:			
investment property	131		
finance lease objects (leasing)	132		
other remunerative investment into tangible assets	133		
Non-current assets investment	140	64 626	6 500
Non-current financial investments	150	1 131 001 424	1 121 360 720
Non-current accounts receivable	160	120 641 677	128 606 002
Deferred tax assets	170		
Other non-current assets	180		518
<b>TOTAL under Section I</b>	190	1 252 442 539	1 250 418 775
<b>II. CURRENT ASSETS</b>			
Reserves	210	368 114	317 800
including:			
goods	211	368 114	317 800
unfinished goods	212		
other reserves	213		
Non-current assets subject to sell-off	215		
Deferred expenses	220	244 701	430 991
Value-added tax on goods purchased, operations, services	230		
Reinsurers' share in actuarial reserves	240	439 920 654	215 533 037
including:			
unearned premium reserve	241	173 242 584	159 030 862
loss reserves	242	266 678 070	56 502 175
other technical reserves	243		
Current account receivable	250	66 243 688	46 955 945
Current financial investment	260		
Monetary funds and its equivalents	270	485 804 685	402 117 556
including:			
cash	271		
deposit account	272	482 414 466	395 718 532
cash equivalents	273		
other funds	274	3 390 219	6 399 024
Other current assets	280		
<b>TOTAL under Section II</b>	290	992 581 842	665 355 329
<b>BALANCE</b>	300	2 245 024 381	1 915 774 104

OWNED CAPITAL AND LIABILITIES	Line code	January - December 2014	as at 31 December 2013
1	2	3	4
<b>III. OWNED CAPITAL</b>			
Authorized capital	410	1 307 000 556	1 226 841 665
Unpaid authorized capital	420		
Owned shares (shares in authorized capital)	430		
Reserves	440	321 479	219 532
including salary reserve	441	321 479	219 532
Surplus fund	450	69 030	46 034
including surplus (revaluation) property costs purchased at the expense of actuarial reserves	451		
Undistributed profit (uncovered loss)	460	110 578 515	115 350 793
Net profit (loss) of the accounting period	470		
Target financing	480		
<b>TOTAL under Section III</b>	490	1 417 969 580	1 342 458 024
<b>IV. ACTUARIAL RESERVES AND FUNDS</b>			
Life insurance reserves	500		
Unearned premium reserve	501	305 447 423	243 854 907
Loss reserves	502	401 442 082	119 440 871
Other technical reserves	503		
Other actuarial reserve	504		
Preventive measures fund	505		
Guarantee funds	506		
Other funds formed within legislation	507		
<b>TOTAL under Section IV</b>	509	706 889 505	363 295 778
<b>V. LONG-TERM LIABILITIES</b>			
Long-term loans and borrowings	510		
Long-term lease payments liabilities	520		
Deferred tax liabilities	530		
Deferred revenue	540		
Equalization reserve	550		
Other long-term liabilities	560	66 040 726	91 953 000
<b>TOTAL under Section V</b>	590	66 040 726	91 953 000
<b>VI. SHORT-TERM LIABILITIES</b>			
Short-term loans and borrowings	610		
Short-term liability part of long-term liabilities	620		
Short-term accounts payable	630	54 124 570	52 180 920
including:			
against Insureds	631		
against Insurance agents and brokers	632		
to other creditors under insurance, coinsurance transactions	633		
under reinsurance transactions	634	26 088 592	23 342 061
depot on premiums on risks ceded	635		
against suppliers and contractors	636	5 468	4 185
advances received	637		
tax debt	638	9 498 307	10 750 549
under social insurance and security	639		
under salary to personnel	640		
under lease payments	641		
against property owner (founder, participant)	642	13 247 061	15 064 004
against other creditors	643	5 285 142	3 020 121
Liabilities subject to sell-off	650		
Deferred revenue	660		65 886 382
Reserves for future payments	670		
Other short-term liabilities	680		
<b>TOTAL under Section VI</b>	690	54 124 570	118 067 302
<b>BALANCE</b>	700	2 245 024 381	1 915 774 104

Director General \_\_\_\_\_  
 (signature) L.S.

A.T. Unton \_\_\_\_\_  
 (name, surname)

Chief Accountant \_\_\_\_\_  
 (signature)

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 (name, surname)

26 February 2015