

## BALANCE SHEET

as at 1 April 2010

Assets	Code line	at the beginning of the year	at the end of the accounting year
1	2	3	4
<b>I. NON-CURRENT ASSETS</b>			
Fixed assets			
original cost	101	372719,7	372 719,7
amortization	102	106 641,5	120 809,0
depreciated cost	110	266 078,2	251 910,7
Intangible assets			
original cost	111	14 732,6	14 732,6
amortization	112	2 095,7	2 470,8
depreciated cost	120	12 636,9	12 261,3
Remunerative investment into tangible property:			
Deferred revenue	121	0,0	0,0
amortization	122	0,0	0,0
depreciated cost	130	0,0	0,0
Non-current assets investment	140	0,0	0,0
including:	141	0,0	0,0
construction in progress			
Other non-current assets	150	0,0	0,0
<b>TOTAL under Section I</b>	<b>190</b>	<b>278 715,1</b>	<b>264 172,5</b>
<b>II. CURRENT ASSETS</b>			
Reserves & expenses	210	228 718,3	228 944,4
including:	211	196 412,0	201 815,0
raw material, goods and other similar assets			
deferred expenses	212	32 306,3	27 129,4
other reserves & expenses	213	0,0	0,0
Taxes on products, operations, services acquired	215	0,0	0,0
Reinsurers' share in actuarial reserves	220	7 364 475,3	6 440 736,6
including:	221	3 422 154,5	2 331 942,9
unearned premium reserve			
loss reserves	222	3 942 320,8	4 108 793,7
other technical reserves	223	0,0	0,0
Accounts receivable (payments expected not until 12 months later the accounting date)	230	0,0	0,0
including:	231	0,0	0,0
Insureds			
Insurance agents and brokers	232	0,0	0,0

other debtors under insurance, coinsurance transactions	233	0,0	0,0
reinsurance transactions	234	0,0	0,0
depot of premiums under risks accepted into reinsurance	235	0,0	0,0
other accounts receivable	236	0,0	0,0
Accounts receivable (payments expected not until 12 months later the accounting date)	239	41 729,4	38 587,8
Including: Insureds	240	0,0	0,0
Insurance agents and brokers	241	0,0	0,0
Other debtors under insurance, coinsurance transactions	242	0,0	0,0
under reinsurance transactions	243	1 034,3	2 265,5
depot of premiums under risks accepted into reinsurance	244	0,0	0,0
suppliers & contractors	245	32 118,8	26 131,0
under taxes-and-duties	246	3 241,1	4 638,7
under payments to personnel	247	223,4	554,4
sundry debtors	248	5 111,8	4 998,2
other accounts receivable	249	0,0	0,0
Payments to founders	250	0,0	0,0
Including: Investment into authorized fund	251	0,0	0,0
Others	252	90,0	0,0
Monetary funds	260	77 336 686,4	83 846 838,5
Including; Special bank accounts	261	130 838,7	94 020,2
Deposit accounts	262	76 425 293,6	82 009 438,7
Financial investment	270	402 037 426,0	403 256 406,7
Other current assets	280	0,0	0,0
TOTAL under Section II	290	487 009 035,4	493 811 514,0
BALANCE (row sum 190+290)	300	487 287 750,5	494 075 686,5

Liabilities	Code line	at the beginning of the year	at the end of the accounting year
1	2	3	4
<b>III. CAPITAL &amp; RESERVES</b>			
Authorized fund	410	460 892 434,8	460 892 434,8
Owned shares, reacquired from shareholders (founders)	411	0,0	0,0
Reserves	420	18 823,3	18 823,3
Including: reserves formed in accordance with legislation	421	18 823,3	18 823,3
reserves formed in accordance with constituent instruments	422	0,0	0,0
Surplus fund	430	306 820,1	306 820,1
Net profit (loss) of the accounting period	440	0,0	0,0
Undistributed (unused) profit (uncovered loss)	450	10 880 967,2	15 735 324,7
Target financing	460	0,0	0,0
Deferred revenue	470	0,0	0,0
<b>TOTAL under section III</b>	<b>490</b>	<b>472 099 045,4</b>	<b>476 953 402,9</b>
<b>IV. ACTUARIAL RESERVES &amp; FUNDS</b>			
Life insurance reserves	500	0,0	0,0
Unearned premium reserve	501	7 531 407,9	7 676 838,1
Loss reserves	502	6 312 902,7	7 369 679,2
Other technical reserves	503	0,0	0,0
Other actuarial reserves	504	0,0	0,0
Preventive measures fund	505	0,0	0,0
Guarantee funds	506	0,0	0,0
Other funds formed in accordance with legislation	507	0,0	0,0
<b>TOTAL under section IV</b>	<b>508</b>	<b>13 844 310,6</b>	<b>15 046 517,3</b>
<b>V. LONG-TERM LIABILITIES</b>			
long-term credits and loans	510	0,0	0,0
Other long-term liabilities	520	0,0	0,0
<b>TOTAL under Section V</b>	<b>590</b>	<b>0,0</b>	<b>0,0</b>
<b>VI. SHORT-TERM LIABILITIES</b>			
Short-term credits and loans	610	0,0	0,0
Account payable	615	850 526,9	1 275 174,8
Including: to Insureds	616	0,0	0,0
to insurance agents and brokers	617	0,0	0,0
to other creditors under insurance, coinsurance transactions	618	0,0	0,0
under reinsurance transactions	619	0,0	0,0
Depot of premiums on risks ceded	620	0,0	0,0

to suppliers and contractors	621	1 162,7	3 432,1
under wage arrears	622	25,8	39 130,8
under other payments to personnel	623	0,0	0,0
tax arrears	624	849 338,4	1 223 832,8
under social insurance and security	625	0,0	0,0
under lease payments	626	0,0	0,0
to other creditors	627	0,0	0,0
Liabilities against participants (founders)	630	493 867,6	800 591,5
Including: dividend arrears	631	0,0	0,0
other kind of liabilities	632	493 867,6	800 591,5
Equalization reserve	640	0,0	0,0
Other short-term liabilities	650	0,0	0,0
TOTAL under Section VI	690	1 344 394,5	2 075 766,3
BALANCE (row sum 490+508+590+690)	700	487 287 750,5	494 075 686,5

Assets & Liabilities, accounted beyond the balance	Code line	at the beginning of the year	at the end of the accounting year
Leased (including receipt with the right of use, lease) fixed assets	001	0,0	0,04
Inventory, received for safety deposit	002	0,0	0,0
Equipment received for assembly	003	0,0	0,0
Registered forms	004	52,9	56,6
Debt amortization of insolvent debtors	005	0,0	0,0
Security for liabilities and payments received	006	0,0	0,0
Security for liabilities and payments given	007	0,0	0,0
Depreciation fund for fixed assets reinstatement	008	25 439,1	38 997,7
Leased fixed assets (leasing)	009	0,0	0,0
Intangible assets, received with the right of use	010	0,0	0,0
Depreciation fund for intangible assets reinstatement	011	750,2	1 125,5
Loss of fixed assets cost	012	0,0	0,0

Attachment 6  
to the Resolution

**FINANCIAL STATEMENT**

as at 1 April 2010

**1. CORRELATION OF ACTUAL AND STANDARD SOLVENCY MARGIN**

Description of indicator	Code line	Amount
1	2	3
Deviation of actual solvency margin from standard solvency margin		
Actual solvency margin (p.20)	01	476 922 317,8
Standard solvency margin under life insurance (p.23)	02	0,0
Standard solvency margin under non-life insurance (lines 42+04+05+06) including:	03	6 175 192,7
standard solvency margin with respect to		
(type of obligatory insurance) with approved interests	04	0,0
Standard solvency margin with respect to		
type of obligatory insurance) with approved interests	05	0,0
Standard solvency margin with respect of		
type of obligatory insurance) with approved interests	06	0,0
Standard solvency margin (lines 02+03)	07	6175 192,7
Deviation of actual solvency margin from standard solvency margin (lines 01-07)	08	470 747 125,1
Correlation of actual solvency margin and standard solvency margin at the end of the accounting period	09	7 723,2
<b>1.Actual solvency margin calculation</b>		
Authorized fund	11	460 892 434,8
Accumulated surplus	12	306 820,1
Reserve	13	0,0
Net profit (loss) for the	14	0,0

accounting period		
Undistributed (unused) profit (uncovered loss)	15	15 735 324,7
Intangible assets	16	12 261,8
Accounts receivable, in relation to which limitation period expired	17	0,0
Actual amount of solvency margin (p.11+p.12+p.13+p.14+ p.15 – p.16-p. 17)	20	476 922 317,8
II Standard solvency margin calculation with regards to types of life insurance		
Reserves in relation to life insurance	31	0,0
Standard solvency margin with respect to life insurance (0,04 x line 31)	32	0,0
III Standard solvency margin calculation with regards to types of non-life insurance		
Indicator admitted for calculation of standard solvency margin (line 55 or line 68)	41	8 150 993,5
Standard solvency margin calculation with regards to types of non-life insurance(line 83x line 41)	42	6 175 192,7
1. Calculation of the first indicator (accounting period – one year (12 months) prior to the accounting date)		
Premiums (insurance premiums) for the accounting period	51	45 283 297,4
Return of premiums under insurance (coinsurance) and risks, accepted into reinsurance, in relation to cases specified by legislation and (or) terms and conditions of insurance (coinsurance), reinsurance contracts for the accounting period	52	0,0
Deductions from insurance premiums under insurance(coinsurance) to preventive measures fund for the accounting period	53	0,0
Other deductions from insurance premiums under insurance (coinsurance) in cases, specified by legislation for the accounting period	54	0,0
The first indicator (0,18x(lines 51-52-53-54)	55	8 150 993,5
2. Calculation of the second indicator (the accounting period-3		

years (36 months) prior to the accounting date)			
Insurance payments for the accounting period	61		20 237 099,5
Earnings related to subrogation with regard to losses paid for the accounting period	62		2 822 947,3
Reserves of reported but outstanding losses under insurance (coinsurance) and risks accepted into reinsurance	at the beginning of the accounting period	63	1 142 524,8
	at the end of the accounting period (as at the accounting date)	64	5 164 464,5
Reserves of losses incurred but not reported under insurance (coinsurance) and risks accepted into reinsurance	at the beginning of the accounting period	65	36 977,1
	at the end of the accounting period (as at the accounting date)	66	2 205 214,7
Intermediate total (lines 61-62+64+66-(p.63+65))/3	67		7 868 109,8
The second indicator (0,26 x 67 or zero, if the data for 3 years(36 months) are unavailable to Insurer	68		2 045 708,5
3.Calculation of correction index (the accounting period - one year (12 months) prior to the accounting date			
Insurance payments for the accounting period	71		12 666 133,7
Reserves of reported but outstanding losses under insurance (coinsurance) and risks accepted into reinsurance	at the beginning of the accounting period	72	2 988 868,5
	at the end of the accounting period (as at the accounting date)	73	5 164 464,5

Reserves of losses incurred but not reported under insurance (coinsurance) and risks accepted into reinsurance	at the beginning of the accounting period	74	1 523 382,1
	at the end of the accounting period (as at the accounting date)	75	2 205 214,7
Intermediate total (lines 71+73+75-(72+74))	76		15 523 562,3
The share of Reinsurers in insurance payments	77		2 227 427,8
The share of Reinsurers in the reserve of reported but outstanding losses	at the beginning of the accounting period	78	1 654 725,6
	at the end of the accounting period (as at the accounting date)	79	2 940 880,6
The share of Reinsurers in the reserve of losses incurred but not reported under insurance (coinsurance) and risks accepted into reinsurance	at the beginning of the accounting period	80	918 947,3
	at the end of the accounting period (as at the accounting date)	81	1 167 913,1
Intermediate total (lines 77+79+81-(78+80))		82	3 762 548,6
Correction index ((lines 76-82) p.76, not less 0,5 and not more than 1 or 1, if p.71 equal to nil		83	0,7576



## PROFIT AND LOSS STATEMENT

From 1 January 2010 to 31 March 2010

Description of the indicator	Code line	For the accounting year	For the similar period of the previous year
1	2	3	4
<b>I. Receipts and expenditures under life insurance</b>			
Premium received, gross	010	0,0	0,0
Insurance payments	020	0,0	0,0
modification of reserves under life insurance (+ or -)	030	0,0	0,0
Assignments to guarantee fund and preventive measures fund	040	0,0	0,0
Operating costs	041	0,0	0,0
Profit (loss) under life insurance transactions (lines 010-020+030-040-0410 (+ or -)	050	0,0	0,0
<b>II. Receipts and expenditures under non- life insurance</b>			
Premium received, gross-total	060	12 414 305,1	10 142 206,7
Including: under direct insurance and coinsurance	061	0,0	0,0
Under risks accepted into reinsurance	062	12 414 305,1	10 142 206,7
premiums under risks ceded, gross	063	3 791 053,6	6 478 288,2
Premiums including reinsurance, Net (lines 060-063) (+ or -)	064	8 623 251,5	3 663 918,5
unearned premium reserve modification, gross (+ or -)	065	-145 430,2	-2 969 731,5
modification of reinsurer's share in the unearned premium reserve, (+ or -)	066	-1 090 211,6	2 150 189,7
unearned premium reserve modification, including reinsurance, net (line count	067	-1 235 641,8	-819 541,8

065 and 066) (+ or -)			
Earned premiums, net (line count 064 and 067)	070	7 387 609,7	2 844 376,7
Paid losses(insurance indemnity), gross	080	2 655 027,6	556 315,7
Reinsurer's share in losses (insurance indemnity)	081	1 322 867,0	86 056,6
Paid losses(insurance indemnity), including reinsurance, net (lines 080-081)	082	1332 160,6	270 259,1
Loss reserves modification (insurance indemnity), gross (+ or +)	090	-1 056 776,5	-899 225,5
Modification of reinsurer's share in loss reserve, (insurance indemnity), (+ or -)	091	166 472,9	635 518,9
Loss reserves modification (insurance indemnity), including reinsurance, net (lines 090-091) (+ or +)	092	-890 303,6	-263 706,6
Premium earned less losses(insurance payments) (lines 070-082+092)	095	5 165 145,5	2 310 411,0
Other technical reserves modification (+ or -)	100	0,0	0,0
Other actuarial reserves modification (+ or -)	105	0,0	0,0
Assignments to preventive measures fund and guarantee funds	110	0,0	0,0
Assignments to other funds, created in accordance with the legislation	115	0,0	0,0
Operating costs	120	1 234 154,5	1 134 368,4
Including:	121	561 927,7	608 861,3
Commission fees and profit commissions under risks accepted into reinsurance			
Commission fees and profit commissions under risks ceded	122	106 975,0	176 541,7
Income, related to the execution of subrogation	125	1 119 500,1	1 645 028,5
Profit (loss) as a result of non-life insurance transactions (lines 095+100+105-110-115-120+122+125) (+ or -)	130	5 157 466,1	2 997 612,8
<b>III. OPERATING INCOME AND EXPENSES</b>			
Operating income	140	3 579 223,7	2 925 339,5
Taxes and duties, included	141	0,0	0,0

into operating income			
Operating income (less taxes and duties, included into operating income) (lines 140-141)	150	3 579 223,7	2 925 339,5
Including: interest to receive	151	3 579 223,7	2 925 339,5
Income from creation of other organizations	152	0,0	0,0
Income from transactions with assets	153	0,0	0,0
Other operating earnings	154	0,0	0,0
Operating expenses	160	0,0	0,0
Including: Interest payable	161	0,0	0,0
Expenses from transactions with assets	162	0,0	0,0
Other operating expenses	163	0,0	0,0
PROFIT(LOSS) resulting from operating income and expenses (lines 150-180)	170	3 579 223,7	2 921 794,3
Including: Investment profit and of authorized capital allocation, formed within the national budget	171	2 734 985,4	2 412 258,5
<b>IV NON-REALIZABLE INCOME AND EXPENSES</b>			
Non-realizable income	180	80 110,3	827 291,1
Taxes and duties, included into non-realizable income	181	0,0	0,0
Non-realizable income (less taxes and duties, included into non-realizable income) (lines 180-181)	190	80 11,3	827 291,1
non-realizable expenses	200	-52 091,8	178 312,8
PROFIT (LOSS) resulting from non-realizable income and expenses (lines 190-200)	210	132 202,1	648 978,3
PROFIT (LOSS) (lines +/-050+/-130+/-170+/-210)	220	8 868 891,9	6 568 385,4
Expenses, not registered on taxation	230	144 232,4	73 574,7
Income, not registered on taxation	240	0,0	0,0
PROFIT (LOSS) before taxation (liners +/-220+230-240)	250	9 013 124,3	6 641 9690,1
Profit tax	260	2 144 600,7	1 578 975,4
Other profit taxes and duties	270	1 869 933,7	151 889,6
Other profit expenses and payments	280	2 995 820,6	1 259 052,5
NET PROFIT (LOSS) (lines	300	1 858 536,9	3 578 467,9

+/-220-260-270-280)					
Reference (from lines 300): Sum resulting from profit tax benefit	310	0,0		0,0	
Profit (loss) per share	320	0,0		0,0	
Number of profitable organizations/ amount of profit	330	0,0 0,0		0,0 0,0	
Number of unprofitable organizations/ amount of loss	340	0,0 0,0		0,0 0,0	
<b>BREAKDOWN OF CERTAIN NON-REALIZABLE INCOME AND EXPENSES</b>					
Description of indicator	Code line	For accounting period		For the similar period	
		income	expenditure	income	expenditure
1	2	3	4	5	6
Fines, penalty interest and forfeit, admitted or in relation to which penalties were imposed by legal decision (tribunal)	350	0,0			
Profit(loss) of previous years	360				
Indemnity for losses, caused by failure or improper discharge of duty	370				
Variations in currency rates under foreign currency transactions	380	79 565,0	-277 445,2	717 196,7	4 306,0
Debt amortization of accounts receivable and account payable in relation to which limitation of action expired	390				
Other income and expenditures	400	545,3	225 353,4	110 094,4	174 006,8
<b>TOTAL</b>	<b>500</b>	<b>80 110,3</b>	<b>-52 091,8</b>	<b>827 291,1</b>	<b>178 312,8</b>