

Balance Sheet of State Unitary Enterprise “Belarusian National Reinsurance Organization” for 2007

mln BYR

Assets		Liabilities	
Fixed Assets	144,5	Sources of own funds - assets	57642,2
Intangible Assets	0,2	Including: authorized fund	54645,2
Financial investment - total	7031,5	reserve fund	156,0
Including: investment into associated companies		surplus fund	151,8
Investment in other organizations		accumulation fund	
Bonds and other debt obligations	7031,5	consumption fund	
Other financial investment		target financing	
Share of reinsurers in insurance reserves	334,7	Undistributed income of previous years	
Debtors - total	4,3	Undistributed income of the accounting year	2689,2
Including: receivables under insurance operations, coinsurance and reinsurance transactions		Insurance reserves and funds - total	1786,8
Depot of premiums under risks received to reinsurance		Including: Insurance reserves	1786,8
Receivables (except for insurance, coinsurance and reinsurance transactions)	4,3	Fund of preventive measures	
Other assets - total	52271,7	Guarantee funds:	
Including: Construction in progress		Creditors - total	209,9
Tangible assets and expenditure	111,0	Including: accounts payable under insurance, coinsurance transactions	
Cash assets	52160,7	Accounts payable under reinsurance transactions	

Own shares		Depot of premiums under risks ceded in reinsurance	
Other Assets		Borrowed assets	
Uncovered losses of previous years		Accounts payable (except for insurance, coinsurance and reinsurance transactions)	209,9
Uncovered losses of the accounting year		Other liabilities	148,0
Balance	59786,9	Balance	

FINANCIAL STATEMENT

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Description of the Indicator	Line code	For the accounting period
1	2	3
1. Life insurance. Insurance premiums	010	
Insurance indemnities	020	
Reserve modification under life insurance (+ or -)	030	
Deductibles to the guarantee fund	040	
Spending on conducting business	041	
Result from transactions on life insurance (+ or -)	050	
2. Non-life insurance Insurance premiums net-reinsurance	064	2316,0
Reserve modification of unearned premium – net reinsurance (+ or -)	067	-986,6
Paid losses (insurance indemnities) – net reinsurance	082	1148,6
Losses reserve modification – net reinsurance (+ or -)	092	-444,5
Other technical reserves modifications (+ or -)	100	
Other insurance reserves modification (+ or -)	105	
Deductibles to the fund of preventive measures and	110	

guarantee funds		
Spending on conducting business	120	731,0
Commission and bonuses under risks transferred to reinsurance	121	85,1
Commission and bonuses under risks received to reinsurance	122	285,7
Non-life insurance results (+ or -)	130	-1195,5
3. Other revenues and expenses, not included in items 1 and 2	140	6673,1
Operating gains		
Operating expenses	145	5,3
Non-operating gains	150	5,6
Non-operating expenses	155	125,1
Financial result	157	5352,8
Income used	158	2663,6
Undistributed profits (losses) for the accounting period (+ or -)	170	2689,2

Director General

S.P. Misiurov

Chief accountant

A.Y. Chernaya

Final part of audit statement

In our opinion, accounting (financial) statements of State Unitary Enterprise "Belarusian National Reinsurance Organization" reliably reflects in all material respect its financial position on 1st January, 2008 and financial results for 2007.

Director "Promaudit"

A.V. Anisovich